

# NEWS BULLETIN



*from Great American Financial Resources® , Inc.*

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December 17, 2008

Information for our Distribution Partners

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## SEC Adopts Rule 151A

Great American Financial Resources is committed to sharing information with you that impacts your business. As you know, earlier this year, the Securities and Exchange Commission proposed Rule 151A, which would classify certain indexed annuities as securities under the Securities Act of 1933. Today, the SEC adopted the rule, with minor revisions, in a 4-1 decision.

The rule will become effective on January 12, 2011. There is no impact on sales before this effective date. This two-year transition will allow time for both the SEC and the insurance industry to adopt processes to comply with the rule. During this time, GAFRI will work to determine which products will need to be registered and will communicate with you regarding other changes that need to be made as a result of this rule.

GAFRI continues to believe that indexed annuities, when made in a suitable sale, are an important element of retirement plans. We stand committed to supporting our dedicated distribution partners during this time.

Thank you for your continued support of our company!

If you would like to be removed from this distribution, please e-mail us the fax number or e-mail to remove at [electroniccommunications@gafri.com](mailto:electroniccommunications@gafri.com) or fax your request to (877) 208.2008. Please include your name and agent number with your request.

This process may take up to two weeks; we appreciate your patience.

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